GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4105
ANSWERED ON:18.08.2000
TRANSACTION VALUE NORMS FOR EXCISE ASSESSMENT
SURESH RAMRAO JADHAV (PATIL)

Will the Minister of FINANCE be pleased to state:

(a) whether the Central Board of Excise &Customs(CBEC)is in the process of framingrules for enforcement of the `transaction value` norms for the purpose of excise assessment;

(b) if so, whether the Government have also obtained the views of the assesses in the matter in order to frame the rules properly; and

(c) if so, the details thereof?

Answer

Minister of state in the ministry of finance (SHRI BALASAHEB VIKHE PATIL)

(a) The Central Excise Valuation Rules, 2000 have already been notified and made effective from 1st July, 2000.

(b)& (c) Does not arise in view of (a) above.